

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 07643 091110Z
ACTION OES-07

INFO OCT-01 EA-12 ISO-00 FEA-01 ACDA-10 CIAE-00 INR-07
IO-14 L-03 NSAE-00 NSC-05 EB-08 NRC-07 DODE-00
SS-15 SP-02 AID-05 CEA-01 COME-00 FPC-01 H-02
INT-05 OMB-01 PM-05 USIA-15 STR-04 TRSE-00 PA-02
PRS-01 /134 W

-----027801 091132Z /10

P R 090840Z SEP 77
FM AMEMBASSY SEOUL
TO SECSTATE WASHDC PRIORITY 6298
USERDA WASHDC PRIORITY
USERDA GERMANTOWN PRIORITY
INFO AMEMBASSY TOKYO
AMEMBASSY TAIPEI

UNCLAS SEOUL 7643

DEPARTMENT FOR OES/NET/RD V. ADLER
TOKYO FOR J. BLOOM, W. HENOCK

E.O. 11652: NA
TAGS: TECH, KS
SUBJECT: U.S.-KOREA-TAIWAN URANIUM ORE VENTURE IN PARAGUAY

REF: SEOUL 6478

1. KOREA ELECTRIC CO. (KECO) EXECUTIVE VICE PRESIDENT
SUNG NAEK-CHUNG RECENTLY RETURNED FROM PARAGUAY WHERE HE
VISITED DURING AUGUST PROSPECTIVE URANIUM ORE DEPOSIT
REGION IN EASTERN PART OF COUNTRY. SUNG'S TRIP INCLUDED
VISIT AT DENVER OFFICE OF ANSCHUTZ CORP., THE U.S. FIRM
WHICH HOLDS CONCESSION RIGHTS FOR REGION OF INTEREST IN
PARAGUAY. ORE IS LOW GRADE QUALITY BUT CAN BE SURFACE
MINED. EXTENSIVE EROSION OF ORE FIELD HAS NOT OCCURRED AND
LOW COST ELECTRICAL POWER FROM HYDROELECTRIC PLANTS TO
REDUCE ORE TO YELLOW CAKE BEFORE SHIPMENT ARE CONSIDERED
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IMPORTANT FACTORS. WHICH MAY MAKE MINING OPERATION ECON-
OMICALLY FEASIBLE.

2. AN EXPLORATION AGREEMENT IN WHICH KECO AND TAIWAN
ELECTRIC POWER CO. (TEPCO) BOTH CONTRIBUTE \$1.25 MILLION
AND ANSCHUTZ CONTRIBUTES CONCESSION RIGHTS AND EXPERTISE,
IS EXPECTED TO BE SIGNED EARLY IN OCTOBER. SHOULD MINING

PROVE FEASIBLE, A KECO (25 PERCENT), TEPCO (25 PERCENT) ANSCHUTZ (50 PERCENT) JOINT MINING VENTURE WOULD BE UNDERTAKEN. DISCUSSIONS CONCERNING THE EXPLORATION AGREEMENT BEGAN IN JANUARY - FEBRUARY 1977 AND WERE REPORTED BY THE TECHNICAL PRESS THIS SPRING.

4. TEPCO'S CONSULTANTS ARE NUS AND S.M. STOLLER.
KECO'S CONSULTANT IS NUCLEAR ASSURANCE CORP.
SNEIDER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: URANIUM, MINING, JOINT VENTURES
Control Number: n/a
Copy: SINGLE
Sent Date: 09-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
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Executive Order: N/A
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Review Withdrawn Fields: n/a
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